

Hard Cost Calculator

This document is intended for internal use by individual hospitals to determine which areas of patient care could be improved and which costs reduced, and to what degree. This should offer a context in which to evaluate the Patient Pod's potential benefits.

The rate and cost metrics below are derived from publicly available data. In some cases, costs reflect historic reimbursement rates from CMS and other third-party insurers. Many of these costs are no longer covered by major insurers, or are on track to no longer be covered.

Event	Rate	Cost	Annual impact in Your Hospital	Cost to Your Hospital
Hospital-Acquired Infections	1 in 15	\$15,000 - \$30,000 per infection		
PATIENT FALLS	2-7 per 1,000 patient days	\$19,700 per fall with injury, \$4,000 without injury		
Cost of lost patient items per year (Not all costs are reimbursed by hospital, but loss impacts patient experience)	Dentures (5) Hearing aids (5) Eyeglasses (9) per hundred beds per hospital per year	\$1,100 per dentures \$3,000 per hearing aids \$350 per eyeglasses Other – purses, inhalers, jewelry, etc.		
Readmission Rate	20 %	\$7,400 per readmission		
Change in HCAHPS scores		+/- up to 4 % in annual revenues		
TOTAL HARD COSTS				